

Ambuja Cement

ACL:SEC:

21st August, 2020,

BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400023	National Stock Exchange of India Ltd., Plot No.C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400051
Deutsche Bank Trust Company Americas Winchester House 1 Great Winchester Street London EC2N 2DB Ctas Documents < ctas.documents@db.com >	Societe de la Bourse de Luxembourg, Avenue de la Porte Neuve L-2011 Luxembourg, B.P 165 "Luxembourg Stock Ex-Group ID " < ost@bourse.lu >

Dear Sirs,

**Sub: Disclosure of Related Party Transactions for the half-year
ended 30th June, 2020**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on consolidated basis, drawn in accordance with the applicable accounting standards for the half year ended 30th June, 2020.

The above is for your information please.

Thanking you
Yours faithfully
For AMBUJA CEMENTS LTD

RAJIV GANDHI
COMPANY SECRETARY
Membership No A11263

AMBUJA CEMENTS LIMITED

Elegant Business Park, MIDC Cross Road '8', Off Andheri Kurla Road, Andheri (E), Mumbai 400059.
Tel.: 022- 4066 7000 /6616 7000, Fax: 022 - 6616 7711 /4066 7711 . Website: www.ambujacement.com
Regd. Off. : P.O. Ambujanagar, Taluka - Kodinar, Dist. Gir Somnath, Gujarat.
CIN: L26942GJ1981PLC004717

Consolidated disclosure of Related Party transactions for the half year ended June 30, 2020 in Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The related parties of Ambuja Cements Limited ("Parent") consist of its subsidiaries, associates, joint ventures, key managerial personnel (KMP) & employee welfare funds (together hereinafter referred as "Group"). Transactions and balances of the Parent with its subsidiaries and those between the subsidiaries are eliminated on consolidation.

I) Name of related parties

A) Names of the related parties where control exists

Sr	Name	Nature of Relationship
1	LafargeHolcim Limited, Switzerland	Ultimate Holding Company
2	Holderfin B.V, Netherlands	Intermediate Holding Company
3	Holderind Investments Limited, Mauritius	Holding Company

B) Others, with whom transactions have taken place during the current period

i) Related parties

Sr	Name	Nature of Relationship
1	Holcim Group Services Limited, Switzerland	Fellow Subsidiary
2	Holcim Technology Limited, Switzerland	Fellow Subsidiary
3	Holcim Services (South Asia) Limited	Fellow Subsidiary
4	LafargeHolcim Trading Pte Limited, Singapore	Fellow Subsidiary
5	PT Holcim Indonesia Tbk., Indonesia	Fellow Subsidiary
6	LafargeHolcim Bangladesh Ltd, Bangladesh	Fellow Subsidiary
7	Holcim Cement (Bangladesh) Limited, Bangladesh	Fellow Subsidiary
8	Holcim (Romania) S.A., Romania	Fellow Subsidiary
9	LafargeHolcim Energy Solutions S.A.S., France	Fellow Subsidiary
10	Lafarge Holcim Global Hub Services Private Limited	Fellow Subsidiary
11	Lafarge SA, France	Fellow Subsidiary
12	Counto Microfine Products Private Limited	Joint Venture
13	Aakaash Manufacturing Company Private Limited	Associate of Subsidiary
14	Alcon Cement Company Private Limited	Associate of Subsidiary
15	Asian Concretes and Cements Private Limited	Associate of Subsidiary
16	Ambuja Cements Limited Staff Provident Fund Trust	Trust (Post-employment benefit plan)
17	Ambuja Cements Limited Employees Gratuity Fund Trust	Trust (Post-employment benefit plan)
18	The Provident Fund of ACC Limited	Trust (Post-employment benefit plan)
19	ACC Limited Employees Group Gratuity Scheme	Trust (Post-employment benefit plan)

ii) Key management personnel

In accordance with "Ind AS 24 - Related Party Disclosures" and the Companies Act, 2013, following Personnels are considered as KMP.

Sr	Name	Nature of Relationship
1	Mr. N.S. Sekhsaria	Principal Founder, Chairman, Non Executive, Non Independent Director
2	Mr. Jan Jenisch	Vice Chairman, Non Executive Non Independent Director
3	Mr. Martin Kriegner	Non Executive, Non Independent Director
4	Mr. Christof Hassig	Non Executive, Non Independent Director
5	Mr. Nasser Munjee	Non Executive, Independent Director
6	Mr. Rajendra P. Chitale	Non Executive, Independent Director
7	Mr. Shailesh Haribhakti	Non Executive, Independent Director
8	Dr. Omkar Goswami	Non Executive, Independent Director
9	Mr. Roland Kohler	Non Executive, Non Independent Director
10	Ms. Then Hwee Tan	Non Executive, Non Independent Director
11	Mr. Mahendra Kumar Sharma	Non Executive, Non Independent Director
12	Ms. Shikha Sharma	Non Executive, Independent Director
13	Mr. Ranjit Shahani	Non Executive, Non Independent Director
14	Mr. Praveen Kumar Molri	Non Executive, Non Independent Director
15	Mr. Bimlendra Jha	Managing Director & Chief Executive Officer (upto 20th February 2020)
16	Mr. Neeraj Akhoury	Managing Director & Chief Executive Officer (with effect from 21st February 2020)
17	Ms. Sonal Shrivastava	Chief Financial Officer
18	Mr. Rajiv Gandhi	Company Secretary

Particulars	For the six months ended 30th June 2020 ₹ in crore
II) Transactions with related party	
A) Transactions with fellow subsidiaries during the period	
1 Purchase of goods	
LafargeHolcim Energy Solutions S.A.S., France	408.49
2 Receiving of services	
Holcim Group Services Limited, Switzerland	0.97
Holcim Technology Limited, Switzerland	106.61
Holcim Services (South Asia) Limited	52.74
Lafarge SA, France	0.56
	160.88
3 Rendering of services	
Holcim Technology Limited, Switzerland	0.31
Holcim Services (South Asia) Limited	5.21
Lafarge Holcim Global Hub Services Private Limited	0.16
Lafarge SA, France	0.59
	6.27
4 Other recoveries	
Holcim Technology Limited, Switzerland	0.47
LafargeHolcim Energy Solutions S.A.S., France	0.31
	0.78
5 Other payments	
LafargeHolcim Energy Solutions S.A.S., France	3.70
Holcim Technology Limited, Switzerland	0.10
	3.80
6 Expense recognised in respect of doubtful debts	
Holcim Technology Limited, Switzerland	1.45
LafargeHolcim Trading Pte Limited, Singapore	0.13
PT Holcim Indonesia Tbk., Indonesia	0.15
	1.73

Particulars	As at 30th June 2020 ₹ in crore
B) Outstanding balances with fellow subsidiaries	
1 Amount receivable at the period end	
Holcim Cement (Bangladesh) Limited, Bangladesh	0.01
Holcim Technology Limited, Switzerland	0.16
LafargeHolcim Bangladesh Ltd, Bangladesh	0.03
Lafarge SA, France	0.23
Lafarge Holcim Global Hub Services Private Limited	0.39
Holcim Services (South Asia) Limited	4.66
	5.48
2 Amount payable at the period end	
Holcim Technology Limited, Switzerland	64.60
Holcim Services (South Asia) Limited	45.12
Holcim (Romania) S.A., Romania	0.04
Holcim Group Services Limited, Switzerland	0.77
LafargeHolcim Energy Solutions S.A.S., France	8.77
Lafarge SA, France	0.06
	119.36

Particulars	For the six months ended 30th June 2020 ₹ in crore
II) Transactions with related party	
C) Transactions with holding company	
1 Dividend paid	
Holderind Investments Limited, Mauritius	199.75
Particulars	For the six months ended 30th June 2020 ₹ in crore
D) Transactions with associates	
1 Purchase of goods	
Alcon Cement Company Private Limited	25.17
Asian Concretes and Cements Private Limited	0.60
	25.77
2 Sale of goods	
Alcon Cement Company Private Limited	8.88
3 Receiving of services	
Asian Concretes and Cements Private Limited	34.05
4 Other recoveries	
Alcon Cement Company Private Limited	5.58
5 Other payments	
Alcon Cement Company Private Limited	0.09
Asian Concretes and Cements Private Limited	0.80
	0.89
Particulars	As at 30th June 2020 ₹ in crore
E) Outstanding balances with associate company	
1 Amount receivable at the period end	
Alcon Cement Company Private Limited	6.49
2 Amount payable at the period end	
Alcon Cement Company Private Limited	2.49
Asian Concretes and Cements Private Limited	14.54
	17.03
Particulars	For the six months ended 30th June 2020 ₹ in crore
F) Transactions with joint ventures	
1 Rendering of services	
Counto Microfine Products Private Limited	1.96
2 Purchase of Goods	
Counto Microfine Products Private Limited	0.10
Aakaash Manufacturing Company Private Limited	40.76
	40.86
3 Sale of goods	
Counto Microfine Products Private Limited	0.01
Aakaash Manufacturing Company Private Limited	3.51
	3.52
4 Other recoveries	
Aakaash Manufacturing Company Private Limited	0.62
5 Buyback of shares	
Counto Microfine Products Private Limited	2.25

Particulars	As at 30th June 2020
	₹ in crore
II) Transactions with related party	
G) Outstanding balances with joint ventures	
1 Amount receivable at the period end	
Counto Microfine Products Private Limited	1.96
Aakaash Manufacturing Company Private Limited	1.93
	3.89
2 Amount payable at the period end	
Counto Microfine Products Private Limited	0.06
Aakaash Manufacturing Company Private Limited	9.83
	9.89

Particulars	For the six months ended 30th June 2020
	₹ in crore
H) Transactions with Key Management Personnel	
1 Remuneration (Refer Note (a) below)	
Mr. Neeraj Akhoury (with effect from 21st February 2020)	2.36
Mr. Bimlendra Jha (upto 20th February 2020)	11.42
Ms. Sonal Shrivastava	1.58
Mr. Rajiv Gandhi	0.76
	16.12
2 Break-up of remuneration	
Short term employment benefit	15.67
Post employment benefits	0.21
Other long term benefits	0.24
	16.12
3 Commission and sitting fees	
	2.30

Notes:

a) Remuneration does not include :

i) Provision for contribution to gratuity fund, leave encashment on retirement and other defined benefits which are made based on actuarial valuation on an overall Group basis are not included.

ii) Performance incentive for current period, pending finalisation. Current period includes performance incentive related to performance of previous year.

b) Contribution to Ambuja Cements Limited Staff Provident Fund Trust and The Provident fund of ACC Limited :

The Group is required to contribute a specified percentage of the employee compensation for eligible employees towards provident fund. During the period, the Group contributed ₹ 2.15 crore to "Ambuja Cements Limited Staff Provident Fund" and ₹ 11.34 crore to "The Provident fund of ACC Limited".

c) Contribution to Ambuja Cements Limited Employees Gratuity Fund Trust and ACC limited Employees Group Gratuity scheme :

The Group maintains gratuity trust for the purpose of administering the gratuity payment to its employees. During the period, the Group has not made any contributions towards "Ambuja Cements Limited Employees Gratuity Fund Trust" and "ACC limited Employees Group Gratuity scheme".

d) The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. The Group has not recorded any loss allowances for trade receivables from related parties